August 24, 2026

Dear Shareholders and Investors;

Star seeds Co., Ltd.
(Tokyo Stock Exchange / Stock Code: 3083)

Notice Regarding the Exercise of the 10th Stock Acquisition Rights

~Fundraising to Accelerate Growth Investments Is Progressing Solidly~

We hereby announce that Sustainable Energy Investment Limited Partnership has exercised the 10th Stock Acquisition Rights (fixed exercise price type), which were issued with June 25, 2026 as the allotment date.

Note

1. Overview of the Exercise

Exercise Date	August 24, 2026
Amount Raised	999,941 thousand yen
Number of Stock Acquisition Rights Exercised	10,297 units (equivalent to 1,029,700 shares)

2. Use of Raised Funds

The funds raised through this exercise will be allocated, as originally planned, to the following growth investments.

① Expansion of the grid-scale BESS (battery energy storage system) business
② Capital expenditures and working capital for the AI data center business
③ Restructuring of the apparel business

3. Business Progress Highlights

Our Group’s new business initiatives are progressing at a pace that exceeds our plans.

[Two Upward Revisions to Financial Forecasts]

Primarily due to the grid-scale BESS business and the GPU server business progressing at a pace exceeding our plans, we have revised our financial forecasts for the fiscal year ending February 2027 upward twice.

<Upward Revision to the 2nd Quarter (1st Half) Financial Forecasts>

(Announced on June 3, 2026)

Net Sales	6,000 million yen → 8,600 million yen (+43.3%)
Operating Income	250 million yen → 280 million yen (+12.0%)
Net Income (*)	130 million yen → 150 million yen (+15.4%)

(*) Net income attributable to the owners of the parent company

<Upward Revision to the Full-Year Financial Forecasts>

(Announced on June 25, 2026)

Net Sales	26,000 million yen → 30,000 million yen (+15.4%)
Operating Income	1,100 million yen → 1,450 million yen (+31.8%)
Net Income (*)	500 million yen → 600 million yen (+20.0%)

(*) Net income attributable to the owners of the parent company

[Grid-Scale BESS Business]

- Acquisition of the Higashiura Town BESS Station in Chita District (scheduled to start operations in January 2027)
- Sale of the Maze Town BESS Station in Ise City
- Launched the “BESS Development Project” to develop in-house BESS
- Signed an MOU with HORNET Co., Ltd. to begin exploring ways to diversify funding sources through the use of crowdfunding

[AI Data Center Business]

- Acquisition of orders exceeding our plans in the GPU server and related businesses
- Expansion of business with global partners, such as the sale of server-related products to INVENTEC CORPORATION

4. Significance of the Fundraising

In our grid-scale BESS business, the number of current projects and projects under consideration is growing at a pace that exceeds our initial plans.

Furthermore, in the AI data center business, demand for GPU servers continues to exceed expectations, making it crucial to secure flexible funds for capital expenditures in order to capture business opportunities.

The funds raised through the exercise of these stock acquisition rights are an important source of capital for executing these growth investments in a timely manner, and we view the solid exercise of these rights by the allottees as a sign of confidence in our growth strategy.

5. Comments from the Representative Director & President

Through the recent exercise of these stock acquisition rights, we have been able to solidly secure the funds necessary for our current growth investments.

Our grid-scale BESS business is rapidly expanding its scope, ranging from identifying and developing projects to in-house operation, sales to third parties, and even the in-house development of BESS. Furthermore, based on the MOU with HORNET, we are moving forward with the establishment of new funding methods utilizing crowdfunding.

In our AI data center business as well, transactions with global partners are expanding, and their contribution to our financial performance is gaining momentum.

We will continue to ensure that the funds raised are allocated to growth investments and strive to enhance corporate value. Please look forward to our future progress.

6. Future Outlook

We will continue to provide timely and appropriate updates regarding the exercise status of stock acquisition rights and the progress of our business. We ask for the continued support of our shareholders and investors.

[Reference] Summary of the 10th Stock Acquisition Rights

Allotment Date	June 25, 2026
Total Number Issued	70,000 units (7,000,000 dilutive shares)
Exercise Price	971.1 yen (fixed)
Exercise Period	June 26, 2026 – June 25, 2031
Allottee	Sustainable Energy Investment Limited Partnership
Use of Proceeds	Grid-Scale BESS Business, AI Data Center Business, Apparel Business Restructuring

■ Contact

Star Seeds Co., Ltd.
Administration Department, Jiro Taketani
TEL: +81-3-6721-5891
E-mail: kanribu@starseeds.co.jp
URL: https://starseeds.co.jp/